

**MEMORANDUM OF UNDERSTANDING FOR THE ESTABLISHMENT OF A  
KNOWLEDGE AND INNOVATION INITIATIVE ON POVERTY REDUCTION BETWEEN THE  
MINISTRY OF SOCIAL AND AGRARIAN DEVELOPMENT OF THE FEDERATIVE REPUBLIC  
OF BRAZIL (“MDSA”), THE INSTITUTE FOR APPLIED ECONOMIC RESEARCH (“IPEA”),  
THE UNITED NATIONS DEVELOPMENT PROGRAMME (“UNDP”), AND THE  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“IBRD”) AND THE  
INTERNATIONAL DEVELOPMENT ASSOCIATION (“IDA”)**

Reference is made to the above-mentioned Memorandum of Understanding (“MOU”), dated March 5, 2013, signed between the MDS, the IPEA, the UNDP, the IBRD, and IDA with the purpose to establish an knowledge and innovation initiative. As stated in Article 9. “Modification and Termination”, this MOU “(...) *may be modified (...) at any time by mutual written agreement of the Signatories.*”.

**WHEREAS** the Signatories intend to amend the MOU to extend its term and update its representatives. Therefore, the Signatories agree to amend the Articles mentioned below as follows:

**“4. Representatives and Contact Information**

The responsibility for the collaboration envisaged pursuant to the framework established by this Memorandum shall lie with the Signatories who will each designate a representative, as indicated below. By written notice to the other Signatories, any Signatory may designate anyone as its representatives.

<u>For MDSA</u>	Mr. Vinícius de Oliveira Botelho Secretary for Information Assessment and Management
<u>For IPEA</u>	Mr. Ernesto Lozardo President, Institute for Applied Economic Research
<u>For UNDP</u>	Mr. Niky Fabianic Resident Representative, United Nations Development Programme
<u>For the Bank</u>	Ms. Claudia Baddini Currello Sênior Social Protection Specialist, The World Bank”

**“8. Term**

(c) According to sub-paragraph (a) of this Clause 8. Term, the parties agree to extend the effectiveness of this Memorandum to an initial term of 4 (four) years, upon signature of all Signatories. After this period, any extension must be agreed in writing by the Signatories.”

**NOTWITHSTANDING** , all other terms and conditions of this MOU, except as expressly stated in this Instrument, remain unchanged and shall continue in full force and effect .

In witness whereof, the Signatories have caused this amendment to be executed as of the day and date written below.

This amendment to the MOU is executed in eight counterparts of equal content and form, four in English and four in Portuguese. In the event of any inconsistency between the English and Portuguese counterparts, the English counterpart will take precedence.

Brasília, 20 february 2017.

**Ministry of Social and Agrarian Development**



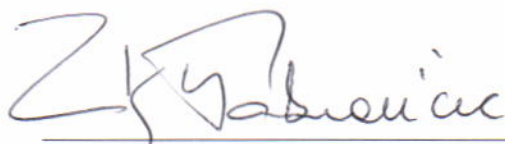
Name: **Osmar Gasparini Terra**  
Title: Minister

**Institute for Applied Economic Research**



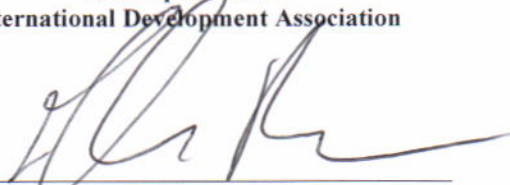
Name: **Ernesto Lozardo**  
Title: President

**United Nations Development Programme  
International Policy Center for Inclusive Growth**



Name: **Niky Fabianeic**  
Title: Resident Representative

**International Bank for Reconstruction and  
Development and  
International Development Association**



Name: **Martin Raiser**  
Title: Director

